

## **Agent Arrested for Writing Fake Insurance Policies**

November 19, 2015

### *Search for more victims continues from Monterey to Los Angeles*

**VENTURA, Calif.** - Alexander Komarenko, 54, of Newbury Park, was arrested and booked by the Ventura County Sheriff for allegedly running a commission scam by signing up more than 20 people for multiple life insurance policies without their knowledge, including one 83-year-old non-English speaking woman.

An investigation by the Department of Insurance Investigations Division found Komarenko allegedly travelled between Los Angeles and the central coast where he befriended people and sold them life insurance policies that included automatic monthly premium payments from their checking accounts.

Komarenko would then allegedly sign the victim up for additional life insurance policies without their knowledge and establish automatic payments. If victims noticed the additional payments, Komarenko explained it as insurance company billing errors. He then cancelled the existing policies and wrote new ones-starting the scam cycle all over again.

"Komarenko violated his fiduciary responsibility when he allegedly took advantage of his clients," said Insurance Commissioner Dave Jones. "Licensed insurance agents hold a position of trust and are held to a high standard of professionalism in California."

Komarenko found additional victims by befriending people and gaining referrals from his victims. Investigators have identified 20 victims so far, stretching from Hollywood and the San Fernando Valley to Salinas and Monterey.

Department of Insurance investigators are looking for more victims. Anyone who has purchased a policy from Komarenko or received multiple billings for what they believe is one policy should call the department's toll-free consumer services hotline at 800-927-4357.

Komarenko's agent license has been suspended by the Department of Insurance. To learn more about the status, search by typing in the suspect's last name on the department's website.

### **Media Notes:**

\* Komarenko's booking photo. <http://bit.ly/1LmAvNI>

\* Komarenko lived in Agoura Hills until he moved recently to Newbury Park.